



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004  
Phone : 09999972371, Fax : 0129-2307422



**Date:** 19<sup>th</sup> October, 2023

To,  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai – 400 001**

**Sub.: :Intimation of Credit Rating under Regulation 30 read along with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Code – 531810; Scrip Id: METALCO**

Dear Sir/Madam,

Pursuant to Regulation 30 read along with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that Acuite Ratings & Research Limited, the credit rating agency issued vide its letter dated 19<sup>th</sup> October, 2023 has reaffirmed the long term as well as short term Credit ratings for the Company, copy of the above said letter is attached herewith.

Kindly take the information on record.

Thanking you.

**For Metal Coatings (India) Limited**

**VIDUSHI**  
**SRIVASTAVA**  
Digitally signed by  
VIDUSHI SRIVASTAVA  
Date: 2023.10.19  
15:52:19 +05'30'

**Vidushi Srivastava**  
**Company Secretary & Compliance Officer**

**Rating Letter - Intimation of Rating Action**

Letter Issued on : October 19, 2023  
Letter Expires on : May 16, 2024  
Annual Fee valid till : October 28, 2024

Scan this QR Code to  
verify authenticity of this  
rating



**METAL COATINGS (INDIA) LIMITED**  
113, HSIIDC,  
Industrial Area Estate, Sector-59,  
Faridabad 121004  
HARYANA

**Kind Attn.: R A Sharma, DGM Finance (Tel. No.9899759632)**

Sir / Madam,

**Sub.: Rating(s) - Bank Loans of METAL COATINGS (INDIA) LIMITED**

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	13.50	ACUITE BBB   Stable   Reaffirmed	-
Bank Loan Ratings	1.50	-	ACUITE A3+   Reaffirmed
Total Outstanding Quantum (Rs. Cr)	15.00	-	-

Acuité reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies.

This letter will expire on **May 16, 2024** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuité will re-issue this rating letter on **May 17, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **May 16, 2024**, Acuité will issue a new rating letter.

**Antony Jose**  
Chief Rating Officer

**Annexures:**  
A. Details of the Rated Instrument

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action
HSBC	Secured Overdraft	Long-term	13.50	ACUITE BBB   Stable   Reaffirmed
HSBC	Bank Guarantee (BLR)	Short-term	1.50	ACUITE A3+   Reaffirmed
<b>Total Facilities</b>			<b>15.00</b>	-

AB

**DISCLAIMER**

*An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.*